



PT ARTHAVEST Tbk

SUMMARY NOTICE ANNUAL GENERAL MEETINGS OF SHAREHOLDERS FINANCIAL YEAR OF 2016

PT ARTHAVEST Tbk (hereinafter referred to as "Company") and The Board of Directors, would like to inform all Shareholders of the Company, that the Annual General Meeting for the fiscal year of 2016 was held on Wednesday 31st May 2017 ("Meeting") at 14.25 - 14.50 Western Indonesia Time, at 3rd Floor Jasper Meeting Room Redtop Hotel, Jl. Pecenongan Raya No. 72, Central Jakarta 10120, with summary as follows:

A. Agenda As Follows:

1. Approval of the report of the Board of Directors regarding the course of the management of the Company and the results that have been achieved during the year 2016, including the Report of Board of Commissioners Implementation Supervisory duties during the financial year 2016 and the Ratification of the Consolidated Financial Statements of the Company for the financial year 2016.
2. Determination on the Appropriation of the Company's Profit for the Book Year ended on December 31, 2016.
3. Approval to appoint a Registered Public Accounting Firm to conduct audit of the Company's Financial Statements for the Book Year 2016.
4. Determine the honorarium and/or other benefits of Board of Commissioners and Board of Directors.

B. Members of The Board of Commissioners and Directors of the Company who are present at the Meeting:

Board of Commissioners:

1. President Commissioner : Mr. Buntardjo Hartadi Sutanto
2. Independent Commissioner : Mrs. Nur Asiah
3. Commissioner : Mr. Jeremy Vincentius

Board of Directors:

1. President Director : Mr. Jeremy Vincentius
2. Director : Mr. Tsun Tien Wen Lie
2. Director : Mr. Henry F. Jusuf, MA
3. Independent Director : Mrs. Chan Shih Mei

- C. The Meeting was attended by the legitimate Shareholders and/or authorized proxies of the Shareholders of 414.075.500, having a legitimate and valid voting rights equivalent to 92.70% of the total shares of 446.674.175 shares, representing the total shares with valid voting rights issued by the Company.
- D. During the Meeting, opportunities were given to raise questions and/or to express opinions in relations to each of the Meeting Agenda.
- E. None of the Shareholders raised any questions and/or expressed any opinions regarding to each of the Meeting Agenda while the Meeting took place.
- F. The mechanism for a decision making process in the Meeting is as follows:
The decision-making for all of the agenda of the Meeting is done by means of reaching a consensus through deliberation, and in the event that no consensus is reached, then the decision-making is done by voting.

- G. The decision-making for all of the Agenda of the Meeting is done by means of deliberation to reach a consensus.
- H. The Meeting in principle has decided and agreed as follows:
- 1.a. Acknowledged and approved the Board of Directors' Annual Report for the financial year ended on 31st December 2016 and ratify the Consolidated Statements of Financial Position and Statement of Comprehensive Income Consolidated Profit for the financial year of 2016, audited by the Public Accountant Firm Teramihardja, Pradhono & Chandra, with opinion: presented fairly in all material respects, the consolidated financial position of PT. Arthavest Tbk and its subsidiaries, in accordance with Financial Accounting Standards in Indonesia.
 - b. Acknowledged and approved the performance report of the Board of Commissioners for the financial year of 2016.
 - c. With the approval of the Annual Report of The Board of Directors and the ratifications of the Consolidated Statements of Financial Position and the Consolidated Statement of Comprehensive Income for the fiscal year ended on 31st December 2016, it is thus acquitted and granted exemption (acquit et de'charge) to the Board of Directors and the Board Of Commissioners liabilities for the actions of the management and the oversight that the Board run during the fiscal year of 2016, as far as the actions of the management and supervisions are reflected in the Consolidated Statements of Financial Position and Comprehensive Income Statement.
- 2.a. To approve the net profit of the Company in the value of Rp. 4.606.415.870,-- to be used as a reserve fund for Rp.50.000.000,-- where the reserve fund, including the reserve fund which has previously been set up, is not necessarily in the form of cash (cash and cash equivalent) and the remaining Rp. 4.556.415.870,-- were listed as retained earnings.
- b. The Company does not distribute dividends for the fiscal year ended 31st December 2016.
3. To approve the Board of Commissioners' authorization in appointing a Registered Public Accountant to audit the financial statements for the 2017 financial year, under the condition that the Registered Public Accountant are reputable and also registered by the Indonesian Financial Services Authority/Otoritas Jasa Keuangan, and gave full authority to the Board of Directors to determine the honorarium and other requirements with respect to the appointment of the Registered Public Accountant while also considering recommendations given by the Audit Committee.
- 4.a. To determine the honorarium of the members of th Board of Commissioners of the Company for the financial year of 2017 amounted to the maximum amount of Rp.550.000.000,--
- b. To approve the delegation of authority to the Board of Commissioners of the Company to determine the amount of the salaries and other benefits of the members of the Board of Directors.

Jakarta, 5th June 2017
PT ARTHAVEST Tbk
Board of Directors